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U.S. Department of the Treasury

TREASURY REPORTING RATES OF EXCHHANGE

1988 - 1991

December

1989

TREASURY REPORTING RATES OF EXCHANGE AS OF DECEMBER 31, 1989

DEPARTMENT OF THE TREASURY

Financial Management Service

FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363(b) which grants the Secretary of the Treasury "sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payable, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly report reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, <u>except as noted above</u>, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Treasury Reporting Rates of Exchange as of December 31, 1989

Country - currency	F.C. to $1.00
Afghanistan - afghani	55.00
Algeria - dinar	8.201
Angola - kwanza	29.92
Antigua - E.Caribbean dollar	2.688
Argentina - austral	1,015.
Australia - dollar	1.275
Austria - schilling	12.54
Azores - Portuguese escudo	155.0
Bahamas - dollar	1.000
Bahrain - dinar	.3769
Bangladesh - taka	32.20
Barbados - dollar	2.015
Belgium - franc	37.44
Belize - dollar	2.000
Benin - C.F.A. franc	303.5
Bermuda - dollar	1.000
Bolivia - bolivianos	2.920
Botswana - pula	1.957
Brazil - cruzado	13.30 1/
Brunei - dollar	1.950
Bulgaria - lev	2.085
Burkina Faso - C.F.A. franc	303.5
Burma - kyat	6.672
Burundi - franc	171.4
Cameroon - C.F.A. franc	303.5
Canada - dollar	1.166
Cape Verde - escudo	77.14
Central African Republic - C.F.A. franc	303.5
Chad - C.F.A. franc	303.5
Chile - peso	321.5
China (Mainland) yuan	3.713
Colombia - peso	424.2
Congo - C.F.A. franc	303.5
Costa Rica - colon	83.10
Cuba - peso	.7900
Cyprus - pound	.4907
Czechoslovakia - koruna	9.610
Czechoslovakia - Tuzex koruna	9.400

1/ On January 16, 1989, three zeros were eliminated.

Treasury Reporting Rates of Exchange as of December 31, 1989

Country - currency	F.C. to $1.00
Denmark - krone	6.900
Djibouti - franc	176.8
Dominican Republic - peso	6.280
Ecuador - sucre	662.0
Egypt - pound	2.553
El Salvador - colon	6.450
Equatorial Guinea - C.F.A. franc	303.5
Ethiopia - birr	2.054
Fiji Islands - dollar	1.510
Finland - markka	4.195
France - franc	6.070
Gabon - C.F.A. franc	303.5
Gambia - dalasi	8.200
Germany, E. - DDR mark	1.781
Germany, W. - Deutsche mark	1.781
Ghana - cedi	298.0
Greece - drachma	163.0
Grenada - E.C. dollar	2.688
Guatemala - quetzal	3.420
Guinea - franc	620.0
Guinea - Bissau - peso	2,066.
Guyana - dollar	32.94
Haiti - gourde	5.000
Honduras - lempira	2.000
Hong Kong - dollar	7.415
Hungary - forint	58.43
Iceland - Krona	62.50
India - rupee	16.94
Indonesia - rupiah	1,792.
Iran - rial	73.37
Iraq - dinar	.3100
Ireland - pound	.6752
Israel - shekel	2.005
Italy - lira	1,316.
Ivory Coast - C.F.A. franc	303.5
Jamaica - dollar	6.500
Japan - yen	142.9
Jordan - dinar	.6860
Kenya - shilling	21.77
Khmer Republic - riel	1,650.
Korea - won	672.0
Kuwait - dinar	.2971

Treasury Reporting Rates of Exchange as of December 31, 1989

Country - currency	F.C. to $1.00
Laos - kip	710.0
Lebanon - pound	440.0
Lesotho - South African rand	2.602
Libya - dinar	.2961
Luxembourg - franc	37.44
Madagascar - malagasy franc	1,596.
Malawi - kwacha	2.714
Malaysia - ringgit	2.703
Mali - C.F.A. franc	303.5
Malta - pound	.3490
Martinique - French franc	6.090
Mauritania - ouguiya	84.77
Mauritius - rupee	15.27
Mexico - peso	2,656.
Mongolia - Tugrik	2.997
Morocco - dirham	8.349
Mozambique - metical	813.0
Nepal - rupee	28.40
Netherlands - guilder	2.009
Netherlands Antilles - guilder	1.780
New Zealand - dollar	1.695
Nicaragua - cordoba	30,000.
Niger - C.F.A. ranc	303.5
Nigeria - naira	7.560
Norway - krone	6.807
Oman - rial	.3849
Pakistan - rupee	21.03
Papua New Guinea - kina	.8645
Paraguay - guarani	1,195.
Peru - inti	12,400.
Philippines - peso	22.19
Poland - zloty	6,700.
Portugal - escudo	155.0
Qatar - riyal	3.639
Romania - leu	9.000
Rwanda - franc	79.15
Saudi Arabia - riyal	3.750
Senegal - C.F.A. franc	303.5
Seychelles - rupee	5.650
Sierra Leone - leone	66.00
Singapore - dollar	1.950

Treasury Reporting Rates of Exchange as of December 31, 1989

Country - currency	F.C. to $1.00
Solomon Islands - dollar	2.388
Somalia - shilling	643.5
South Africa - rand	2.602
Spain - peseta	114.9
Sri Lanka - rupee	39.95
Sudan - pound	4.450
Surinam - guilder	1.770
Swaziland - emalangeni	2.602
Sweden - krona	6.419
Switzerland - franc	1.588
Syrian Arab Republic - pound	11.20
Taiwan - dollar	26.15
Tanzania - shilling	152.7
Thailand - baht	25.78
Togo - C.F.A. franc	303.5
Tonga - pa'anga	1.253
Trinidad & Tobago - dollar	4.244
Tunisia - dinar	.9347
Turkey - liar	2,299.
Uganda - shilling (new)	332.5
Union of Soviet Socialist Republics - ruble	.6224
United Arab Emirates - dirham	3.673
United Kingdom - pound sterling	.6397
Uruguay - peso	762.0
Venezuela - bolivar	43.88
Viet-Nam - piastre	755.0
Western Samoa - Tala	2.288
Yemen (Sana) - rial	9.750
Yugoslavia - dinar	74,634.
Zaire - zaire	452.0
Zambia - kwacha	18.66
Zimbabwe - dollar	2.262

Two amendments were issued for September 29, 1989 exchange rates.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
GENERAL LEDGER BRANCH

DECEMBER 31, 1989

TREASURY REPORTING RATES OF EXCHANGE
AS OF DECEMBER 31, 1989
AMENDMENT NO. 1

For reporting purposes, substitute the following rates of exchange for February, and March transactions.

COUNTRY--CURRENCY	F.C. TO $1.00
Argentina - Australes	1,730.
Brazil - Cruzado Novos	35.00
Bulgaria - Lev	2.427
China (mainland) Yuan	4.710
Czechoslovakia - Koruna	16.46
Lebanon - Pound	538.0
Nicaragua - Cordoba	44,170.
Poland - Zloty	9,310.
Sierra - Leone	122.0
Somalia - Shilling	978.6
Tanzania - Shilling	191.9
Yugoslavia - Dinar	12.00
Zambia - Kwacha	22.45

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
GENERAL LEDGER BRANCH
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JANUARY 30, 1990

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